

Financial Calendar 2010

As part of the Company's obligations to inform the investing public, LAMDA Development S.A. announces the financial calendar for the year 2009:

-Release of fiscal year 2009 results: Tuesday, 23 March 2010

-Annual General Shareholder Meeting: Thursday, 20 May 2010

-Release of first quarter 2010 results: Thursday, 27 May 2010

-Release of first semester 2010 results: Thursday, 26 August 2010

-Release of nine month 2010 results: Wednesday, 17 November 2010

The annual briefing of analysts regarding the 2009 financial results will be conducted by the Company on Thursday, 22 April 2010.

The Company will not distribute dividend for the fiscal year 2009.

The Company would like to clarify that the results will be released after the end of the Athens Exchange trading session to the Company's web site (www.lamda-development.net) as well as the website of Athens Exchange (www.athex.gr). The results will be published in the press the next working day, following their announcement