

Financial Calendar 2011

As part of the Company's obligations to inform the investing public, LAMDA Development S.A. announces the financial calendar for the year 2010:

- Release of fiscal year 2010 results: Wednesday, 23 March 2011
- Annual General Shareholder Meeting: Thursday, 19 May 2011
- Release of first quarter 2011 results: Thursday, 26 May 2011
- Release of first semester 2011 results: Thursday, 25 August 2011
- Release of nine month 2011 results: Wednesday, 23 November 2011

The annual briefing of analysts regarding the 2010 financial results will be conducted by the Company on Friday 15 April 2011.

The Company will not distribute dividend for the fiscal year 2010.

The Company would like to clarify that the results will be released after the end of the Athens Exchange trading session to the Company's web site (www.lamda-development.net) as well as the website of Athens Exchange (www.athex.gr). The results will be published in the press the next working day, following their announcement.