



# ABOUT LAMDA DEVELOPMENT

Lamda Development S.A., listed on the main market of the Athens Exchange, is a holding company specializing in real estate development, investment, and management. It is the leading real estate developer in Greece and the undisputed leader in the shopping centres sector, with successful diversification in the office space and the residential sectors.

Lamda Development's portfolio includes Greece's most prominent commercial and leisure centers: The Mall Athens, the largest shopping and leisure centre in Greece, Golden Hall, a high-end shopping and leisure centre that is also home to the new Athens Olympic Museum and the XPLORE family entertainment centre, and Mediterranean Cosmos in Thessaloniki, the largest shopping and entertainment centre in Northern Greece. Its portfolio also includes the Flisvos Marina on the Athens Riviera, Greece's first exclusive marina to offer large-scale mooring capacity for mega-yachts, as well as office buildings and innovative residential complexes. In June 2021, Lamda Development acquired the site of Athens' former international airport and the adjacent coastal front, a total area of 6,200,000 sq.m., and is moving forward with the integrated metropolitan redevelopment of the area to create The Ellinikon, a new "city within a city". The Ellinikon is the largest urban regeneration project in Europe, with the

estimated amount to be invested reaching €8 billion, and is expected to play a crucial role in Greece's economic growth in the coming years.

Lamda Development has successfully raised capital, both from the capital markets and through bank financing, to fund its development plans. Since 2014, the company has raised approximately €1.12 billion in total through share capital increases and a bond issue. In December 2019, it completed the largest (excluding the banking sector) share capital increase in Greece in the last decade, amounting to €650 million, which was 1.1x oversubscribed. Moreover, amid the pandemic crisis, it completed, in July 2020, the issuance of a €320 million Common Bond Loan through a Public Offering, which was 1.9x oversubscribed. Moreover, the company signed an agreement with Eurobank and Piraeus Bank for the terms of a syndicated bank loan totaling €1.16 billion to finance the development of the first five-year phase of The Ellinikon.

Latsis Group is Lamda Development's majority shareholder.