

Frequently Asked Questions

1. What is Lamda Development's key area of activity?

Lamda Development is a holding company specializing in real estate development, investment, and management.

2. What is included in Lamda Development's assets portfolio?

Lamda Development's portfolio includes three commercial and leisure centers, The Mall Athens and Golden Hall in Athens and Mediterranean Cosmos in Thessaloniki, as well as the Flisvos Marina in the Athens Riviera. Lamda Development has also undertaken the integrated metropolitan redevelopment of the site of Athens' former international airport and adjacent coastal front to create The Ellinikon, a new "city within a city", constituting Europe's greatest urban regeneration project.

3. Where is The Ellinikon located?

The Ellinikon is located south of the city of Athens, the capital of Greece and the birthplace of the world's first known democracy, with archaeological treasures such as the Parthenon. It is less than 30 minutes' drive from central Athens, Piraeus Port, and the Athens International Airport.

4. What is the timeline for The Ellinikon development?

In the first 5-year phase, Lamda Development will complete 45% of The Ellinikon Park including a network of pathways and open spaces, upgrade the Coastal Front with the creation of a new public beach and the existing marina of Ag. Kosmas, and complete transportation and operational infrastructure projects. In this initial stage, two new shopping malls, an integrated resort, new sports facilities, the renovation of pre-existing buildings, as well as residential developments and hotels, will also be completed.

5. What makes The Ellinikon a 'green' development?

The Ellinikon sets new standards for sustainable urban development. Our commitments include LEED certifications for all buildings, SITE certification for The Ellinikon Park and WELL-certified offices, energy efficiency and reduction to minimize carbon emissions, water conservation strategies to restore natural systems, sustainable building materials to preserve natural resources, climate adaptation to future proof the development, and walkable, bikeable pathways throughout,

with electric vehicle facilities serving the entire development. The Ellinikon Park will be designed following the latest sustainability principles and best practices — and will stand as an ecological marvel and an important source of community education.

6. What makes The Ellinikon a 'smart city'?

The Ellinikon will be a state-of-the-art smart district that pioneers the future of home, work, and entertainment. It will be among the first urban regenerations of its size worldwide to integrate from the ground up the most advanced "smart city" technologies, including Internet of Things, data analytics, ultra-high speed fiber optics network and full 5G, aiming to provide a digitally assisted everyday life to its residents and businesses, and a memorable experience to its visitors.

7. How will Lamda Development fund the development of The Ellinikon?

Lamda Development has successfully raised capital, both from the capital markets and through bank financing. Specifically, the company has raised almost €1.12 billion in total through share capital increases and a bond issue and has signed an agreement with Eurobank and Piraeus Bank for a syndicated bank loan totaling €1.16 billion to finance the development of the first five-year phase of the project.

8. How does Lamda Development ensure its sustainable operation?

Sustainability is directly linked with Lamda Development's vision, business strategy, and corporate values. The company closely monitors and optimizes its energy and water use, carbon and other emissions, raw materials, and waste management, using integrated environmental management systems in all its assets. Lamda Development has been certified as one of the Most Sustainable Companies of Greece 2022 by the QualityNet Foundation.

9. Who are Lamda Development's main shareholders?

Lamda Development is listed on the main market of the Athens Exchange. Latsis Group is the majority shareholder of the company.