



Greece's largest investment is becoming a reality

Transfer of HELLINIKON SA's shares to LAMDA DEVELOPMENT

Athens, June 16th, 2021 – Hellinikon- The vision of the largest urban regeneration project in Europe is becoming a reality!

On a historic day for Lamda Development SA, the BoD of the company moved ahead with the purchase of Hellinikon SA shares, as today:

- the Council of State issued all pending rulings, and
- all issues with HRADF related to the condition precedent for the award of the casino license have been settled.

On June 25th, the first installment of the Share Acquisition Price, €300 million, will be paid and the €347 million Deferred Payment Bond will be delivered to HRADF.

A new era for Greece

This is a historic time which coincides with the reopening of the Greek economy and the country's recovery effort. Lamda Development will play a leading role in this effort.

Hellinikon is a project that will give the Greek economy a growth boost, re-position Greece on the global investment and tourism map, incorporate cutting-edge technologies, and modern design and architecture principles.

Our goal is the creation of a modern, digital and environmentally friendly city, a model of sustainable development, reflecting Greece's cultural heritage. A new venue for entertainment, relaxation, walking and exercise for everyone.

A new way of communication

Wishing to communicate the progress of the project on an ongoing basis, Lamda Development will initiate a series of webinars. The first two webinars will be held during the first two weeks

of July and will focus on the architectural designs for the first residential tower in Greece and the plans for the redevelopment of the coastal front.

“For 7 years, we believed that our vision would become a reality. Today, we begin implementation of everything we planned for, with so much patience, faith and, most importantly, passion throughout this time.

We have already completed the architectural designs for the first phase, and we will start presenting them very soon, while we have also secured financing for all these projects. We have brilliant partnerships participating into the project, from Greece and abroad.

We want to become ambassadors for our country’s sustainable development, by creating a ‘smart green city’.

We will constantly try to understand society’s concerns, with the aim of improving citizens’ quality of life and everyday lives. With Hellinikon, we will introduce a model project on multiple levels – a project that enhances our country’s global image” stated **the CEO of Lamda Development Mr. Odiseas Athanasiou.**

About Lamda Development

Lamda Development S.A., listed on the main market of the Athens Exchange, is a holding company specializing in the development, investment, and management of real estate. The company is the leader in the Retail Real Estate sector in Greece with successful diversification in the office and residential sectors. The company’s development portfolio includes: three commercial and leisure centers, The Mall Athens and Golden Hall in Athens and Mediterranean Cosmos in Thessaloniki (total GLA 157.000 sq.m.), office buildings, innovative residential complexes, and Flisvos Marina in Faliro. In 2014, Lamda signed the contract with the Greek state for the acquisition of the shares of the “Hellinikon SA”. The project’s purpose is a full range urban redevelopment of the former international airport area, which will be the largest private investment ever made in Greece. www.lamdadev.com/el/

Contact:

Lamda Development

Maria-Christina Griva

Corporate Communications Director

Email: mcgriva@lamdadev.com

Tel: 2107450647