



## **ANNOUNCEMENT REGARDING THE TARGET MARKET FOR THE BONDS ISSUED BY LAMDA DEVELOPMENT S.A. TO BE LISTED FOR TRADING ON ATHENS EXCHANGE**

The Joint Coordinators and Bookrunners of the Public Offer of Bonds of the company LAMDA DEVELOPMENT S.A. through issuance of a common bond loan of a total amount of up to €320 million, namely Eurobank S.A., Piraeus Bank, EUROXX Securities S.A., Alpha Bank S.A. and National Bank of Greece S.A. hereby announce that they have made an assessment of the target market for the Bonds, in accordance with article 16 par. 3 of Law 4514/2018, regarding the requirement of monitoring products, article 8 of Executive Committee Act of Bank of Greece 147/27.07.2018 and article 9 of the decision No. 1/808/7.02.2018 of the Board of Directors of the Hellenic Capital Market Commission, as follows:

- (i) The target market for the Bonds is: retail clients, professional clients and eligible counterparties, each as defined in law 4514/2018, as in force, at least with basic knowledge and experience in investment products and services, with limited ability to bear losses in respect of the funds invested, low risk tolerance, with an appropriate investment horizon up to seven (7) years (namely until the due date of the Bonds or earlier in case of early repayment) and with the investment objective to preserve the funds invested or the income or the diversification of the portfolio and/or the development of the funds.
- (ii) All channels for distribution of the Bonds (namely the investment services of investment advice, portfolio management, reception/transmission of order and execution of order) are considered appropriate for clients of the target market.