



THE ELLINIKON

About The Ellinikon

The Ellinikon is one of the largest urban regeneration projects in Europe, a multi-dimensional development on the Athens Riviera and LAMDA Development's flagship project.

A short drive from central Athens, the Piraeus Port and the Athens International Airport, The Ellinikon, planned by the world-renowned firm Foster + Partners, is unique in Europe for its location, its size – three times larger than Monaco – as well as its scale and potential. It will set new benchmarks for the future of Mediterranean coastal development: for integrated, sustainable living, for iconic placemaking, for smart infrastructure and for its business potential spanning from tourism to innovative commercial properties to ground-breaking destination retail.

The 6,200,000 sq.m. of Athens' former international airport site and adjacent coastal front will be transformed into a unique ecosystem comprising several distinct communities, each with its own character. At the western edge of The Ellinikon, the 3,5 km of coastline will be upgraded and enhanced for luxury living and public enjoyment. And in the center of it all resides the 2,000,000 sq.m. Park, one of the largest coastal parks in the world and a showcase for Greek heritage and biodiversity.

All buildings will meet the highest sustainability standards. Throughout the project, climate-positive design will reduce energy use, increase energy efficiency, and minimize environmental footprint. The districts will be connected by walkable, bikeable pathways, while electric vehicle charging facilities will be available throughout the development. The Ellinikon will also integrate the most advanced 'smart city' technologies from the ground up, delivering improved safety, more efficiency, and a better quality of life.

The Ellinikon project is the largest private investment in Greece. LAMDA Development has already secured full financing for the first phase of the development (2021-2026) so that the project can progress smoothly, regardless of any ongoing financial circumstances.

LAMDA Development has already raised €650 million from a share capital increase in December 2019, and an additional €550 million from two retail bonds (in July 2020 and in July 2022). The revised main business terms of the €944 million syndicated bank loans have already been signed with Greek banks (Eurobank, Piraeus Bank, Alpha Bank) in December 2023. The ever-increasing buyers' interest in the residential and commercial developments is already securing additional revenue for the project.

Set in the heart of an established commercial market and blessed with the captivating ambiance of the Athens Riviera, The Ellinikon forms a unique opportunity for investors, businesses, and property owners.



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