

About LAMDA DEVELOPMENT

LAMDA Development S.A., listed on the Main market of the Athens Exchange (ATHEX), is a holding company specializing in the development, investment and management of real estate. It is the leading real estate developer in Greece and the undisputed leader in the shopping malls sector.

LAMDA Development is the clear market leader in the large shopping and entertainment sector in Greece. Its portfolio includes Greece's most prominent commercial and leisure centres: **The Mall Athens**, the first and largest shopping and leisure centre in Greece; **Golden Hall**, an internationally renowned shopping and leisure centre that is also home to the new **Athens Olympic Museum** and the **XPLORE** family entertainment centre; **Designer Outlet Athens**, Greece's premier designer outlet and **Mediterranean Cosmos** in Thessaloniki, the largest shopping and entertainment centre in Northern Greece.

Its portfolio also includes the Marinas in **Flisvos**, Agios Kosmas in **The Ellinikon** and **The Mega Yachts Marina** in Corfu (under development), as well as various land plots for future developments.

In June 2021, LAMDA Development acquired the site of Athens' former international airport and the adjacent coastal front, a total area of 6,200,000 sq.m., and is moving forward with the integrated metropolitan redevelopment of the area to create **The Ellinikon**, a new "city within a city". The Ellinikon is one of the largest urban regeneration projects in Europe and is expected to play a crucial role in Greece's economic growth in the coming years.

LAMDA Development has successfully raised capital, both from the capital markets and through bank financing, to fund its development plans.

Since 2014, the company has raised approximately €1.35 billion in total through share capital increases and retail bond issues. In December 2019, it completed the largest at that time (excluding the banking sector) share capital increase in Greece, amounting to €650 million, which was 1.1x oversubscribed.

Moreover, amid the pandemic crisis, it completed, in July 2020, the issuance of a €320 million Common Bond Loan through a Public Offering, which was 1.9x oversubscribed.

Furthermore, amidst challenging market conditions (mounting inflationary pressures and rising interest rates, geopolitical and energy crisis), it completed in July 2022, the issuance of its first Green Common Bond Loan of €230 million through a Public Offering, achieving a sizeable oversubscription of 3.1x.

Lastly, the company has signed the revised main business terms for syndicated bank loans with Eurobank, Piraeus Bank and Alpha Bank totaling some €944 million to finance the development of the first five-year phase of The Ellinikon.

Latsis Group is the company's founding and anchor shareholder.